

RE: Transfer of Funds
Additional Appropriations
Health Immunization Grant Fund
Tin Inc Tax Abatement
Abatement fees
WTH Parcel Splits
Sheriff pension plan

**Minutes
Vermillion County Council
October 13, 2010
Commissioners Courtroom, Courthouse, Newport, Indiana**

President John Cheesewright called the meeting to order at 7:00 and declared a quorum of John Cheesewright, Mike Carty, Lavonna Mattick, Lary Langely, Mike Costello, and Randy Padish.

Randy Dreher was absent.

Also present were: Attorney Don Darnell, and Auditor Phyllis Orman.

Cheesewright led in the Pledge to the Flag.

Transfer of Funds:

Highway \$4,000 from 201-12400-000-533 workers comp to 201-22101-000-533 safety equipment. Costello motion to allow, seconded by Padish.

Clerk \$2,000 from 100-41100-000-101 office machines to 100-21200-000-101 office supplies. Costello motion to allow, seconded by Padish.

Adult Probation \$300 from 249-34400-000-249 adult incentive to 249-12500-000-249 group insurance. Costello motion to allow, seconded by Mattick.

Economic Development \$25.23 from 317-12900-000-317 Perf to 317-12500-00-317 group insurance. \$300 from 317-40000-000-317 capital outlays to 317-41100-000-317 office machines. \$300 from 317-40000-000-317 capital outlays to 317-30254-000-317 telephone. Mattick motion to allow, seconded by Carty.

Additional Appropriations:

Rainy Day \$91,780 to purchase a mow-trim was tabled because it had been discovered that there is no money in the Rainy Day Fund other than the proceeds of the sale of the

former West Central Community Hospital, which cannot be used until the payment for the hospital is complete, sometime in 2011.

Highway \$1,500 in 201-21700-000-533 and \$2,000 in 201-20214-000-531 for tires and gravel. Costello motion to allow, seconded by Carty.

Old Business. None

New Business.

Health Immunization Grant Fund. The purpose of the new fund is to increase immunization rates and decrease vaccine-preventable disease incidence rates. Funds will be disbursed on a cost reimbursement basis. The state set the budget for the new fund as follows:

Equipment: \$5000

Supplies/Printing \$1053

Other \$567

Total Budget \$6620

No action needed by council.

Tin Inc. Tax Abatement. Tabled until next month.

Lou Britton, the attorney for the Clinton Redevelopment Commission, which is currently serving as the commission for the county as well, spoke to the council about putting in place new policies for tax abatements. One resolution he asked the council to pass would require companies wanting tax abatements to present them to the commission, which would then prepare the necessary paperwork for them, with a fee charged for preparing the abatement, which would pay the cost of the legal work to prepare the abatement. The resolution would also specify that if a company did not create or maintain the number of jobs promised in the abatement, the county could reduce the abatement, or if they failed to maintain the required jobs by more than half, the abatement could be rescinded and the company asked to pay back the abated taxes. A separate fee of 5 percent of the abated taxes would also be charged to businesses receiving abatements, with this money going to the redevelopment commission for economic development purposes. Britton said he has already spoke with Tin Inc. about this matter and they are o.k. with it. The council tabled the resolutions until their attorney could have time to review them.

WTH Parcel Spilt Proposal-Tabled.

Sheriff Pension Plan. Sheriff Spence asked the council to approve a change in the sheriff's department pension plan, to move the investments from First Financial Bank to Morgan Stanley Smith Barney. Several reasons were cited, including the service received from First, with better service promised by Morgan Stanley, and the fact that Ed Painter of Morgan Stanley works exclusively with sheriff's departments, and deals with 60 percent of the departments in Indiana. Carty expressed concern, and asked if the pension board had examined the risks associated with such a change. He said he had some

concerns about the financial services industry and Morgan Stanley in particular. Painter replied that the company had declared its earnings that day, and they were very good, and that he felt they are in a very good position. Spence added that the fact most other counties had gone to Morgan Stanley speaks for itself. Carty said he had concerns about where the funds are invested, and Painter said he would send the information to Carty. The council approved change.

Costello moved to adjourn. Seconded by Mattick. Motion carried unanimously.

Read in full and approved by the Vermillion County Council on the 8th day of November 2010.

John Cheesewright

Mike Carty

Lavonna Mattick

Randy Dreher

Lary Langley

Mike Costello

Randy Padish

Attest: _____
Phyllis Orman, Auditor